

CALL FOR EXPRESSION OF INTEREST



Assignment Title	PROVISION OF GROUP LIFE INSURANCE POLICY FOR GDPC STAFF
Submission Deadline	25th MAY 2022 at 10:00 am
Reference No.	GR/GDPC/SER/2022/012

1.0 BACKGROUND

The Ghana Deposit Protection Corporation (GDPC) was established by the Ghana Deposit Protection Act, 2016, Act 931, as amended. The object of the scheme is to protect small depositors from loss incurred as a result of the occurrence of an insured event, and also support the development of a stable and efficient financial system in Ghana.

The Corporation wishes to purchase group life insurance for its staff and therefore seeks the services of an insurance company in Ghana to provide group life insurance policy for GDPC staff for two years.

2.0 OBJECTIVES OF THE ASSIGNMENT

- ✓ Cost management – to ensure secured cost for each employee which is much lower than individual policies
- ✓ Employer of Choice – to boost employee confidence as the policy is viewed as a worthy benefit
- ✓ Compliance – to comply with mandatory requirements to have a policy covering staff, such as the workman's compensation, which is incorporated into the Group Life Policy to address injury or death on the job.
- ✓ Risk Management – to enable the Corporation to minimise its risk of paying for certain critical illnesses of staff.

The Corporation now invites eligible insurance firms to express their interest in providing the service. Interested insurance firms should provide information

demonstrating that they have the required qualification and relevant experience to provide the service.

3.0 SCOPE OF ASSIGNMENT

The selected insurance firm shall provide insurance coverage for:

- ✓ Illness, injury, disability and death of staff
- ✓ periodic health screening and counselling for GDPC staff (yearly)

4.0 SELECTION CRITERIA

Proposals from interested firms should include the following:

1. Profile and background of the firm
2. General experience of the firm
3. Specific experience of the firm in providing similar services
4. Availability of skilled staff for the service
5. Valid Business Registration Documents
6. Other Regulatory Certifications (NIC Certification)
7. Valid GRA Tax Clearance Certificate
8. Valid SSNIT Clearance Certificate
9. Valid VAT Registration Certificate
10. Valid PPA Registration Certificate
11. Submission of three- year audited accounts (2019-2021)

Selection of the firm will be done in accordance with the Quality Cost Based Selection method as specified in the Public Procurement Act, 2003 (Act 663) as amended in 2016, Act 914, and in the Guidelines of the Public Procurement Manual (PPA) of the Republic of Ghana. Further information may be obtained from **the Procurement Officer** via **+233 302739656** or **procurement@gdpc.gov.gh** between 8:30 a.m. and 4:30 p.m. (Monday – Friday). The expressions of interest shall be submitted to this address:

THE PROCUREMENT UNIT
GHANA DEPOSIT PROTECTION CORPORATION
1ST FLOOR, CEDI HOUSE,
1 LIBERIA ROAD, ACCRA- GHANA